

## Minutes of the Annual General Meeting of Shareholders for the year 2026

Tuesday 28 April 2026 at 2:00 p.m.

Held via electronic (E-AGM) means of Skin Laboratory Public Company Limited

At 2<sup>nd</sup> Floor, Ivy 3 Meeting Room, TK3 Building, TK Palace & Convention Hotel

No. 54/7 Chaeng Watthana Road, Soi 15, Thung Song Hong, Lak Si, Bangkok 10210

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Mr. Krisana Thanomsub, Chairman of the Board of Directors, acted as the Chairman of the Meeting (“Chairman”). Ms. Thananya Pibitwanichakarn was appointed by the Chairman to serve as the moderator of the meeting. The Company’s directors, executives, external auditor, financial advisor, and legal advisor attended the meeting as follows:

### Company Directors attending the Meeting

1. Mr. Krisana Thanomsub Chairman of the Board of Directors
2. Mr. Chanvit Khieonavongsa Vice Chairman of the Board of Directors and Chief Executive Officer
3. Ms. Nathaporn Phongcharnchawalit Director / Chief Operating Officer
4. Mr. Tanachai Thanomsub Director
5. Mr. Arttachai Anantasuphakul Independent Director and Chairman of the Audit Committee
6. Mr. Sahachart Khamnin Independent Director and Audit Committee Member
7. Mr. Kittanan Virotsailee Independent Director and Audit Committee Member

All of directors are present at the meeting, resulting in a participation rate of 100%.

### Attendees

1. Mrs. Suvimol Chrityakerne D I A International Audit Co., Ltd.
2. Mr. Wasan Sihawong D I A International Audit Co., Ltd.
3. Mr. Suphol Kaploydee Financial Advisor  
Asset Pro Management Co., Ltd.
4. Ms. Nuanphan Vivithanaporn Financial advisor  
Asset Pro Management Co., Ltd.

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| 5. Ms. Wilawan Saianan      | Financial advisor<br>Asset Pro Management Co., Ltd |
| 6. Ms. Pairaya Yangpaksi    | Legal advisor<br>SCL Nishimura & Asahi Co., Ltd.   |
| 7. Ms. Nuttanicha Pansottee | Legal advisor<br>SCL Nishimura & Asahi Co., Ltd.   |

**The meeting commenced at 2:00 p.m.**

Ms. Thananya Pibitwanichakarn acted as the moderator of the meeting and welcomed the shareholders, proxies, board of directors, and executives to the 2026 Annual General Meeting of Shareholders of Skin Laboratory Public Company Limited (“the Company”) held on Tuesday, 28 April 2026 at 2:00 p.m. For this meeting, the Company conducted the Annual General Meeting of Shareholders via electronic meeting (E-AGM) means in accordance with the Emergency Decree on Electronic Meetings 2020, by using the meeting services E-AGM provided by OJ International Co., Ltd. in compliance with the Emergency Decree on Electronic Meetings 2020, the Notification of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means, 2020, and other applicable legal requirements. On this meeting, the Company broadcasted both audio and visual signals of the meeting through a VDO Conference system from 2<sup>nd</sup> Floor, Ivy 3 Meeting Room, TK3 Building, TK Palace & Convention Hotel. The meeting was also video and audio recorded for the preparation of the minutes of the meeting, public relations purposes, and any other necessary and related matters.

For this Annual General Meeting of Shareholders, the Company provided shareholders with an opportunity to nominate qualified persons for consideration in the director nomination process to replace directors retiring by rotation, as well as provided shareholders with an opportunity to propose agendas for consideration for inclusion in 2026 Annual General Meeting of Shareholders. Such opportunity was available from 30 October 2025 to 31 December 2025, and the invitation was announced through the electronic channel of the Stock Exchange of Thailand or SET Link. However, the Company would like to inform the meeting that upon the expiry of term no shareholder proposed any agenda or nominated any person for consideration for election as a director in accordance with the Company’s Articles of Association for this meeting.

For this meeting, the Company has fixed the date for determining the shareholders entitled to attend the Annual General Meeting of Shareholders (Record Date) on 30 March 2026. The

Company's paid-up registered capital amounted to THB 72,000,000, divided into 144,000,000 issued ordinary shares with a par value of THB 0.50 per share. At the time of the meeting, there were 26 shareholders and proxies attending the meeting, representing a total of 103,226,600 shares, equivalent to 71.6851% of the Company's total issued shares (**4 shareholders attending the meeting in person**, representing **71.6741%** of the total shares, and **22 shareholders attending by proxy**, representing **0.0110%**). This constituted a **quorum** in accordance with the law and the Company's Articles of Association. (after the meeting commenced, **1 additional shareholder** joined. Consequently, there was a total of **27 shareholders and proxies** present, representing a total of **103,250,700 shares**, or **71.7019%** of the total paid-up shares).

The moderator then invited Mr. Krisana Thanomsub, Chairman of the Board of Directors, acting as the Chairman of the Meeting, to declare the meeting open and appoint Ms. Thananya Pibitwanichakarn to act as the moderator in order to ensure that the meeting proceeded efficiently and expeditiously, except for Agenda No. 2, for which Mr. Chanvit Khieonavavongsa, Director and Chief Executive Officer, was assigned to present the matter to the meeting.

The moderator informed the meeting that, in order to ensure transparency and compliance with the Securities and Exchange Commission's guidelines for good shareholder meetings, the Company had invited legal advisors from SCL Nishimura & Asahi Limited to be witness for the vote counting, together with the Company to inspect the shareholders' registration and count the votes.

Before proceeding with the agenda, the moderator informed the attendees that the meeting would consider the agenda in the sequence set out in the notice of the meeting, and that audio and video recordings of all attendees would be made as evidence for related proceedings, including the preparation of the minutes of the meeting.

**The procedures and rules for the meeting are as follows:**

1. In relation to the voting at the meeting, each shareholder shall have voting rights equal to the number of shares held and/or represented by proxy, whereby 1 share shall equal 1 vote.
2. Each shareholder may cast a vote either in approved, disapproved, or abstained on each agenda in only one manner, except for shareholders acting as custodians who may split their votes.
3. For proxies where the shareholders have already specified their votes for each agenda in the proxy form, such votes have already been recorded in the system. Therefore, the proxies are not required to vote again in the system.

4. In cases where the proxy grantor has not specified voting instructions for the proxy with respect to any particular matter, the proxy shall have the right to vote at his/her own discretion.
5. For Agenda No. 7 regarding the election of the directors in replacement of directors who retired by rotation, the election will be conducted on an individual basis in accordance with the principles of good corporate governance.
6. Prior to voting on each agenda, the Company will provide the meeting participants with an opportunity to ask questions or express opinions relating to such agenda item as appropriate.
7. For each question raised, whether by text message or verbal discussion, participants are kindly requested to state their full name and indicate whether they are attending the meeting in person or by proxy before asking questions or comments, so that the Company may accurately and completely record the minutes of the meeting.
8. For questions or comments unrelated to the agenda currently under consideration, shareholders may raise such questions or comments during the relevant agenda. Shareholders are kindly requested to keep their comments and questions concise.
9. The Company will provide attendees with an opportunity to submit questions for each agenda. If no questions are submitted within 1 minute, the Company will proceed with the meeting. Should shareholders have additional questions, they may submit them through the Q&A channel, and the staff will read such questions at a later stage.
10. In the event that there are numerous questions, the Company reserves the right to select questions as deemed appropriate. If any questions cannot be answered during the meeting due to time limitations, the Company will consider compiling and disclosing the responses on the Company's website. The Company kindly requests shareholders' cooperation in ensuring that the meeting proceeds smoothly and within the scheduled timeframe.
11. The Company will count the votes and inform the meeting of the voting results for each agenda. However, the number of shareholders present in each agenda may vary, as some shareholders may join the meeting additionally during the course of meeting before its adjournment.

**The procedures for asking questions or expressing opinions are as follows:**

1. In the case where shareholders wish to ask questions by typing messages:
  - Please go to the Q&A menu in the Zoom application to type your message.

- Press the Enter button to submit your message to the system.
2. In the case where shareholders wish to ask questions verbally:
    - Please go to the “Reaction” menu at the bottom of the screen and click the “Raise Hand” button.
    - When the moderator calls your name, the staff will activate your microphone for you to ask your question. You will then be required to unmute and enable the microphone on your device. If the shareholder is unable to speak through the microphone within one minute, please kindly type your question through the Q&A channel instead, so that the moderator may read the question to the meeting on your behalf.

**The procedures for electronic voting are as follows:**

1. As this meeting is conducted electronically, no physical ballot cards will be distributed to the meeting participants.
2. For voting, shareholders are requested to go to the E-Voting window and cast their votes for each agenda within the specified time period (1 minute). Once a voting option has been selected, the system will display a pop-up message asking for confirmation of the vote. Please click “OK” to confirm your vote.
3. In the event that a shareholder wishes to change his/her vote, such shareholder may do so by selecting a new vote again. However, once the voting for an agenda has been closed, shareholders will no longer be able to cast or change their votes.
4. For participants attending the meeting via mobile phone or tablet, please switch from the Zoom application back to the web browser used to access the meeting system, such as Google Chrome or Safari, in order to vote through the E-Voting menu.
5. Once voting has been completed, please return to the E-Meeting window (Zoom application) to continue viewing and listening to the meeting.
6. The system will collect and tabulate the votes by combining votes cast through the E-Voting system and votes submitted in advance through proxy forms.

**Vote Counting Procedures**

- Agenda 1: A resolution shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.
- Agenda 2: This agenda is for acknowledgement; therefore, no voting shall be conducted.

- Agenda 3: A resolution shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.
- Agenda 4: A resolution shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.
- Agenda 5: A resolution shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.
- Agenda 6: A resolution shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.
- Agenda 7: A resolution shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.
- Agenda 8: A resolution shall be passed by votes of no less than two-thirds of the total number of votes of the shareholders attending the meeting.

*In the case of agenda requiring a majority vote, if the votes are tied, the Chairman of the Meeting shall have an additional casting vote.*

**Agenda 1 To consider and approve the Minutes of the 2025 Annual General Meeting of Shareholders**

The Company held the 2025 Annual General Meeting of Shareholders on 26 March 2025, and the Minutes of the Meeting have been duly prepared. The details are provided in the attachment to the Notice of the meeting (Attachment 1). The Board of Directors has considered and is of the opinion that the Minutes of the 2025 Annual General Meeting of Shareholders, held on 26 March 2025, have been accurately and completely recorded. Accordingly, it is proposed that the Annual General Meeting of Shareholders approve such Minutes. The resolution must be passed by a majority vote of shareholders presented at the meetings and cast their votes.

The moderator provided the shareholders with an opportunity to ask questions or express their opinions. As no shareholder raised any questions or comments, the moderator then requested the meeting to cast its vote.

This agenda required approval by a majority vote of the shareholders attending the meeting and casting their votes. During the consideration of this agenda, 1 additional shareholder attended the meeting, representing 24,100 shares. Accordingly, the total number of shareholders attending the meeting in this agenda was 27, representing a total of 103,250,700 shares.

**Resolution** The Meeting considered the matter and unanimously resolved to approve the Minutes of the 2025 Annual General Meeting of Shareholders as proposed by the Company, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage of shareholders and proxies attended the meeting and voted
Approved	103,250,700	100
Disapproved	0	0
Voided Ballot	0	0
Total	103,250,700	100
Abstained	0	-

**Agenda 2 Acknowledgement of the Company’s operating performance for the Year 2025**

The moderator invited Mr. Chanvit Khieonavongsa (“**Mr. Chanvit** ”), Chief Executive Officer to present the Company’s operating performance for the year 2025, as assigned by the Chairman.

Mr. Chanvit reported to the Meeting that the Company had prepared a summary report on the Company’s operating performance, significant changes in various aspects during 2025, and other important information, together with the statement of financial position and the statement of profit and loss for the year ended 31 December 2025. The details are set out in the 2025 Annual Report (Form 56-1 One Report), which had already been delivered to the shareholders together with the notice of the meeting. The details were presented to the Meeting as follows:

P&L (Actual VS Budget)	Actual 2025	Actual 2024	% Growth Last Year
Sales	138.39	163.65	-15%
Cost of Goods Sold	49.53	57.50	-14%
<b>Gross Profit</b>	<b>88.86</b>	<b>106.15</b>	<b>-16%</b>
Selling Expenses	53.10	63.47	-16%
Operating Expenses	30.02	28.90	4%
<b>Total Expenses</b>	<b>83.12</b>	<b>92.37</b>	<b>-10%</b>
<b>EBIT</b>	<b>5.74</b>	<b>13.78</b>	<b>-58%</b>

From the above table, the figures presented are the internal figures used by the Management for consideration, which present revenue on a Net-Sales basis. It can be seen that sales for the past year decreased by 15% compared to the previous year, while the cost of sales decreased by 14%, which is consistent with the decline in sales. In addition, selling expenses for the past year were also in line with the decrease in sales. However, operating expenses increased by 4%, mainly due to 2 factors: (1) marketing expenses, and (2) expenses related to the Company's listing on the Stock Exchange, which were one-time expenses.

### Statement of Comprehensive Income

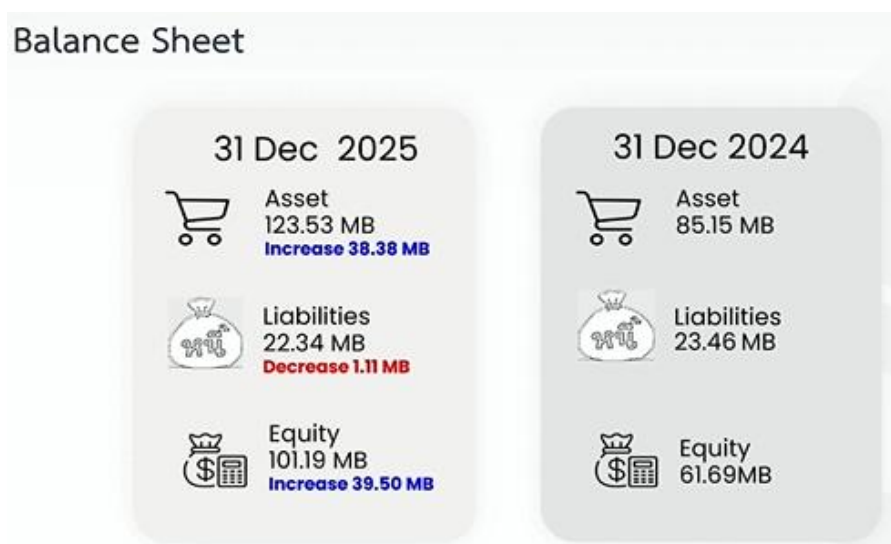
For the year ended 31 December 2025

Description of items	2025	2024	YOY	%
Revenues				
Revenues from sales	176.73	229.13	(52.40)	-23%
Other income	2.23	1.40	0.82	59%
Total revenues	178.96	230.53	(51.58)	-22%
Expenses				
Cost of sales	(49.53)	(57.50)	(7.98)	-14%
Distribution costs	(93.67)	(130.35)	(36.68)	-28%
Administration expenses	(30.02)	(29.15)	0.87	3%
Total expenses	(173.21)	(216.75)	(43.54)	-20%
Profit from operating activities	5.74	13.78	(8.04)	58%
Finance costs	(0.15)	(0.25)	(0.10)	-39%
Profit before income tax expense	5.59	13.53	(7.94)	-59%
Tax income (expense)	(1.21)	(2.86)	(1.65)	-58%
Profit for the year	4.38	10.67	(6.29)	-59%

When considering the financial statements disclosed to the Stock Exchange of Thailand in

accordance with the accounting standards, it can be observed that the revenue figures differ slightly. This is because, under the applicable accounting standards for consignment channels, the gross profit sharing fee charged by trading partners (GP fee) is added back and recognized as part of revenues from sales, while such expenses are included under distribution costs.

However, when considering the net profit figures, the amounts remain the same. It can be seen that the decrease in revenues from sales, which was 15% based on the Net-Sale information, become a 23% decrease when considered based on the financial statements, due to the accounting treatment as previously explained. Nevertheless, there were no other significant changes in other areas.



When considering the statement of financial position or the Balance Sheet as of 31 December 2025, it can be seen that the Company's total assets increased by THB 38.38 million compared to the previous year. This increase mainly resulted from two factors: (1) cash flows generated from operating activities, and (2) cash flows generated from financing activities relating to the Company's initial public offering (IPO) completed at the end of September 2025. On the liabilities side, liabilities slightly decreased by approximately THB 1.11 million, while shareholders' equity increase from THB 61.69 million to THB 101.19 million as a result of the IPO and the Company's net profit for 2025.

With respect to the Company's operating performance during the preceding year, shareholders may have concerns regarding the decline in revenue from sales, which consequently affected operating profit. This was mainly due to the significant economic slowdown in Thailand during the second half of 2025. In addition, during such period, the Company's products had

reached a stage in their product life cycle where the Company planned to launch new products to replace existing products that had been distributed for several years, during the fourth quarter through the beginning of the first quarter. As a result, the Company had to manage inventory remaining in each distribution channels by reducing product replenishment in order to prepare shelf space for the new products.

The Company's efforts to clear such inventory resulted in two related effects. First, increased marketing expenses from sales promotion campaigns aimed at accelerating inventory clearance. Second, reduced product distribution into sales channels, which caused the Company's revenue for the preceding year to decrease compared to the previous year.

In addition, there was an unusual event whereby the Food and Drug Administration announced the suspension of the distribution of one of the ingredients used in sunscreen products. Previously, the Food and Drug Administration had approved the use of such ingredient; however, it subsequently changed its policy, which affected 2 products of the Company. Mr. Chanvit further clarified to the meeting that the ingredient itself did not pose any harmful effects from the use of the products, but rather had environmental impacts relating to coral reefs. As a result of this policy change, the Company was required to reformulate its products by removing such ingredient. Since these products were among the Company's core products, the Company was unable to distribute both sunscreen products (2 SKUs) during the fourth quarter, which consequently caused a decline in revenue from sales.

The final issue related to operating expenses. As the Company conducted its initial public offering (IPO) during the preceding year, the Company incurred related expenses, which were recognized as one-time expenses during the year.

With regard to the Company's operational plans for the following year, as previously informed to the meeting, the Company had cleared old inventory in preparation for the launch of new products in early 2026. Beginning with the marketing direction and brand image of the "Skinsista", Mr. Chanvit reported that clear changes could be observed during the first quarter. The Company introduced a refreshed brand image and positioning that reflected a stronger brand identity and targeted a younger demographic group. In addition, the Company launched products that better addressed the needs of Gen Z and Millennial consumers.

During the first quarter, the Company launched three new products: a new sachet cream product, a cleansing gel featuring double cleanse innovation, and a cushion product. In January, the Company launched an innovative facial cleansing gel capable of removing makeup in a single step while helping to restore skin's balance. Since its launch, the product has received a very

positive response, particularly for the Full Pack Size products sold through online channels and beauty stores, as well as smaller-size products distributed through convenience stores.

For the sachet cream products, the Company collaborated with several well-known KOLs, including Janistarr, Thedujj, and many others, in order to increase awareness of the Company's new sachet cream products throughout the first quarter. As a result, sales performance continued to improve throughout the quarter.

In addition, the Company has a second brand serving as another key growth driver, namely "Dermie," a cosmeceutical skincare brand developed and tested by dermatologists. Currently, Dermie offers 2 product formulas: the B5 Moisturizing formula, which helps restore and strengthen sensitive skin, and a sunscreen specifically designed for sensitive skin. Both products have become core products with continuously increasing sales throughout the first quarter.

Furthermore, the Company has conducted full-scale marketing activities. During the first three months alone, the Dermie brand's marketing media reached approximately 8 million people and generated approximately 22 million impressions. In addition, marketing communications through both the brand itself and influencers collaborating with the brand generated approximately 18 million views.

During March, Dermie expanded further into the mass-market segment. Both the B5 Moisturizer and sunscreen products were launched in sachet formats for distribution through convenience stores. The sunscreen products are available at CJ Express stores, while the B5 Moisturizer products are available at both 7-Eleven and CJ Express stores.

On this occasion, Mr. Chanvit responded to questions raised by shareholders, including questions submitted by **Ms. Nipada Panattasiri**, representative of the Thai Investors Association. The question raised was regarding the decline in revenue and profit in 2025, specifically which sales channels were affected and whether such factors were temporary or permanent.

**Mr. Chanvit** explained that, as previously reported, the main factors contributing to the decline in the Company's revenue decline came from 2 aspects. First, the Company needed to clear old inventory from its distribution channels, which resulted in lower sales, particularly in the modern trade distribution channels. As for the online sales channels, sales continued to grow steadily, although such growth was not yet sufficient to offset the decline in sales resulting from the inventory clearance in the modern trade channels. Therefore, Mr. Chanvit viewed this issue as a temporary factor rather than a permanent structural issue, because once the old inventory had been cleared and replaced with new products, the Company would be able to commence a new sales cycle for the new products.

**Ms. Nipada Panattasiri** further asked what revenue growth target the Company had set for 2026, which products or distribution channels would be the primary growth drivers, and whether the Company had any plans to expand its investments overseas, and if so, in which countries.

**Mr. Chanvit** clarified that, based on the Company's internal financial projections and budgeting, the Company had set a sales growth target of approximately 15%–20%. The growth is expected to be driven mainly by various new products planned for launch in 2026, including new brands that the Company intends to introduce. With respect to overseas expansion plans, the Company currently has no plans to expand foreign distribution channels beyond the level achieved in the previous year. Nevertheless, the Company already has distributors marketing its products in overseas markets, including Lao PDR, Malaysia, and Myanmar.

The moderator then provided the shareholders with an opportunity to ask questions or express their opinions. As no shareholder raised any questions or comments, the moderator proceeded to the next agenda. As this agenda was for acknowledgement only, no voting was conducted.

### **Agenda 3      To consider and approve the audited financial statement for the year ended December 31, 2025**

In accordance with Sections 110, 112, and 113 of the Public Limited Companies Act 1992 and Article 42 of the Company's Articles of Association, the Company is subject to a statutory requirement to prepare its annual financial statements at the end of each fiscal year. These statements must be audited by a certified public accountant before being presented to the Shareholders Meeting for consideration and approval, with full details provided in Attachment 3.

The Company's Statement of Financial Position and Income Statement for the fiscal year 2025 have been fully audited and certified by the authorized auditor from DIA International Audit Co., Ltd. The auditor issued an unqualified opinion, affirming there is no indication that the financial statements fail to present fairly the financial position of the Company in accordance with financial reporting standards. Furthermore, these statements have been thoroughly reviewed and endorsed by the Audit Committee, and subsequently approved by the Board of Directors as accurate and strictly compliant with applicable reporting standards

Comprehensive details are documented within the 2025 Annual Report (Form 56-1 One Report), which was distributed to all shareholders in advance alongside the Notice of the meeting. A summary of key financial metrics is presented to the meeting as follows:

## Financial Statement for the year ended 31 December 2025

Financial Statements	Financial Statement for the year ended 31 December 2025
Auditor	Mrs. Suvimol Chrityakierne, Certified Public Accountant (Registration No. 2982) from DIA International Audit Co., Ltd., an auditor approved by the Securities and Exchange Commission (SEC).
Auditor's opinion	The financial statements present fairly, in all material respects, the financial position of the Company as of 31 December 2025, and its financial performance and cash flows for the year then ended, in accordance with financial reporting standards.
Important matters for inspection	<p><b>Revenue Recognition from Sales and Consignment Sales</b></p> <p>The Company distributes its products through diverse channels, each governed by varying contractual terms and sales conditions. Notably, in consignment arrangements, the transfer of ownership to the customer does not occur upon delivery; revenue may only be recognized once the goods are sold to third-party consumers. Consequently, this poses a significant audit risk regarding the accurate timing and valuation of revenue recognition</p>

The moderator proposed that the meeting consider and approve the audited financial statements for the year ended 31 December 2025. This agenda required approval by a majority vote of the shareholders attending the meeting and casting their votes. The moderator then provided an opportunity for shareholders to ask questions or express their opinions regarding the matter.

Since no shareholders had any questions or comments about this agenda, the moderator asked the Meeting to consider approving the financial statements for the year ended 31 December 2025 and acknowledging the auditor's report.

This agenda item required approval by a majority vote of the shareholders attending the meeting and casting their votes. There were a total of 27 shareholders attending the meeting on this agenda, representing a total of 103,250,700 shares.

**Resolution** The Meeting considered the matter and unanimously resolved to approve the financial statements for the year ended 31 December 2025 as proposed by the Company, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage of shareholders and proxies attended the meeting and voted
Approved	103,250,700	100
Disapproved	0	0
Voided Ballot	0	0
Total	103,250,700	100
Abstained	0	-

**Agenda 4      To consider and approve the allocation of net profit for the year 2025 as a legal reserve**

In accordance with the Public Limited Companies Act 1992, Section 116, and the Company’s Articles of Association, Clause 48, the Company is legally required to allocate at least 5% of its annual net profit, after the deduction of the accumulated losses (if any), as a legal reserve until such reserve reaches no less than 10% of the Company’s registered capital. The allocation of the Company’s net profit for the year 2025 as a legal reserve has been considered by the Board of Directors. Based on the 2025 operating results, the Company recorded an annual net profit of approximately THB 4,380,000. The Board of Directors, therefore, deemed it appropriate to allocate THB 300,000 from the net profit for 2025 as a legal reserve, representing at least 5% of the annual net profit for 2025. As a result, the Company’s legal reserve as of 31 December 2025 amounted to THB 1,000,000, representing 1.39% of the registered capital, the details of which appear in Attachment 4.

The moderator provided the shareholders with an opportunity to ask questions or express their opinions. As no shareholder raised any questions or comments, the moderator then requested the meeting to cast its vote.

This agenda required approval by a majority vote of the shareholders attending the meeting and casting their votes. There were a total of 27 shareholders attending the meeting on this agenda, representing a total of 103,250,700 shares.

**Resolution**      The Meeting considered the matter and unanimously resolved to approve the allocation of the net profit for the year 2025 as a legal reserve as proposed by the Company, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage of shareholders and proxies attended the meeting and voted
Approved	103,250,700	100.00
Disapproved	0	0
Voided Ballot	0	0
Total	103,250,700	100.00
Abstained	0	-

**Agenda 5 To acknowledge the interim dividend payment and consider and approve the omission of the dividend payment for the year 2025**

In accordance with the Public Limited Companies Act 1992, Section 115, and the Company's Articles of Association, Clause 47 regarding dividend payment and legal reserve, the Company's dividend policy stipulates that the Company shall pay dividends at a rate of not less than 40% of net profit after the deduction of legal reserve and other reserves (if any), as required by law. However, such dividend payment must not significantly affect the Company's normal operations.

As the Board of Directors' Meeting No. 7/2025, held on 14 August 2025, resolved to approve the interim dividend payment from the retained earnings as of 30 June 2025 in the form of cash dividends to the shareholders for 100 million shares at the rate of THB 0.085 per share, totaling THB 8,500,000. The Company duly paid such interim dividend to shareholders on 29 August 2025. However, for the accounting period ended 31 December 2025, the Company recorded a net profit of THB 4,380,000, resulting in the interim dividends paid exceeding the Company's net profit and retained earnings as of 31 December 2025. Therefore, the shareholders who received the interim dividend before the Initial Public Offering (IPO) of newly issued ordinary shares to the public voluntarily expressed their intention to return a portion of the received interim dividend in the total amount of THB 1,600,000 to the Company. The Board of Directors' Meeting No. 1/2026, held on 26 February 2026, resolved to accept the return of the interim dividend from the shareholders who voluntarily expressed such intention before the IPO, at the rate of THB 0.016 per share, representing a total returned dividend of THB 1,600,000. This resulted in a net interim dividend payment remaining at the rate of THB 0.069 per share, totaling THB 6,900,000. The shareholders who voluntarily expressed their intention returned such dividend to the Company on 10 March 2026.

The Board of Directors, therefore, deemed it appropriate to propose that the shareholders'

meeting acknowledge the payment of the interim dividend No. 1/2025 at the rate of THB 0.069 per share for 100 million shares, totaling THB 6,900,000, paid to shareholders on 29 August 2025 (net of the dividend amount voluntarily returned by the shareholders to the Company), and to consider and approve the omission of any additional dividend payment for the year 2025.

The moderator provided the shareholders with an opportunity to ask questions or express their opinions. As no shareholder raised any questions or comments, the moderator then requested the meeting to cast its vote.

This agenda required approval by a majority vote of the shareholders attending the meeting and casting their votes. There were a total of 27 shareholders attending the meeting on this agenda, representing a total of 103,250,700 shares.

**Resolution** The Meeting considered the matter and unanimously resolved to approve the omission of any additional dividend payment for the year 2025 as proposed by the Company, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage of shareholders and proxies attended the meeting and voted
Approved	103,250,700	100
Disapproved	0	0
Voided Ballot	0	0
Total	103,250,700	100
Abstained	0	-

**Agenda 6 To consider and approve the Company’s auditor and the determination of the auditor’s remuneration for the year 2026.**

In accordance with the Public Limited Companies Act 1992 (B.E. 2535), Section 120, and the Company’s Articles of Association, Clause 39, regarding “the Annual General Meeting of Shareholders shall appoint the auditor and determine the audit fee of the Company every year. The same auditor may be reappointed.”

For the selection of the auditors for the year 2026, the Audit Committee has considered and selected auditors from DIA International Audit Co., Ltd. to serve as the Company’s auditors for the year 2026 for the 6th consecutive year. The list of auditors is as follows:

1. **Mrs. Suvimol Chrityakierne**, CPA License No. 2982, or;
2. **Mr. Wirote Satjathamukul**, CPA License No. 5128, or
3. **Mr. Nopparoeek Pitsanuwong**, CPA License No. 7764, or
4. **Dr. Kamolmett Chrityakierne**, CPA License No. 10435

DIA International Audit Co., Ltd. possesses expertise in auditing, offers reasonable audit fees, and has performed its duties satisfactorily in 2025. The proposed audit firm and auditors have no relationship with or no interest in the Company, its management, major shareholders, or any persons related thereto; they are therefore independent in reviewing, auditing, and expressing an opinion on the Company's financial statements. The audit fee for the year 2026 is proposed at THB 1,350,000 per year, which is equivalent to the fee for the year 2025, with the details as follows:

Detail (Unit/Baht)	2026 (Proposed year)	2025	Different Increase/(decrease)
Financial statements review fee, Quarter 1	250,000	250,000	-
Financial statements review fee, Quarter 2	250,000	250,000	-
Financial statements review fee, Quarter 3	250,000	250,000	-
Financial statements audit fee	600,000	600,000	-
<b>Total</b>	<b>1,350,000</b>	<b>1,350,000</b>	<b>-</b>

The Board of Directors, having considered the opinion of the Audit Committee, deemed it appropriate to propose to the shareholders' meeting for consideration and approval the appointment of the auditors from DIA International Audit Co., Ltd. as the Company's auditors for the year 2026 and the determination of the auditors' remuneration as proposed.

The moderator provided the shareholders with an opportunity to ask questions or express their opinions. As no shareholder raised any questions or comments, the moderator then requested the meeting to cast its vote.

This agenda required approval by a majority vote of the shareholders attending the meeting and casting their votes. There were a total of 27 shareholders attending the meeting on this agenda, representing a total of 103,250,700 shares

**Resolution** The Meeting considered the matter and unanimously resolved to approve the appointment of the auditors and the determination of the auditors' remuneration for the year 2026 as proposed by the Company, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage of shareholders and proxies attended the meeting and voted
Approved	103,250,700	100.00
Disapproved	0	0
Voided Ballot	0	0
Total	103,250,700	100.00
Abstained	0	-

**Agenda 7 To consider and approve the election of directors to replace those who retire by rotation for the year 2026**

In accordance with the principles of good corporate governance, the moderator invited the 2 directors retiring by rotation to temporarily leave the meeting room to allow the shareholders to ask questions and consider the matter fully.

In this agenda, the Board of Directors, having considered the opinion of the Nomination and Remuneration Committee, was of the view that the persons nominated had duly passed the screening process of the Nomination and Remuneration Committee and possessed qualifications appropriate for the Company's business operations. In this year, 2 directors retired by rotation as follows:

- |  |  |
|--|--|
| <b>1. Mr. Krisana Thanomsub</b>        | Chairman of the Board of Directors                       |
| <b>2. Mr. Arttachai Anantasuphakul</b> | Independent Director and Chairman of the Audit Committee |

Both directors were eligible for re-election for another term. Brief profiles of both directors appeared in Attachment 7. In this regard, the Board of Directors agreed with the proposal of the Nomination and Remuneration Committee and therefore resolved to nominate the names of both directors to the 2026 Annual General Meeting of Shareholders to consider electing both directors to resume their positions for another term. For the Company to comply with the guidelines for

the quality assessment of shareholders' meetings, in this agenda, it is proposed that the shareholders' meeting elect the directors on an individual basis according to each name to be presented for voting.

**Agenda 7.1 To consider and approve the re-election of Mr. Krisana Thanomsub as director for another term**

The moderator provided the shareholders with an opportunity to ask questions or express their opinions. As no shareholder raised any questions or comments, the moderator then requested the meeting to cast its vote.

This agenda required approval by a majority vote of the shareholders attending the meeting and casting their votes. There were a total of 27 shareholders attending the meeting on this agenda, representing a total of 103,250,700 shares.

**Resolution** The Meeting considered the matter and unanimously resolved to approve the re-election of Mr. Krisana Thanomsub as director for another term as proposed by the Company, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage of shareholders and proxies attended the meeting and voted
Approved	103,250,700	100
Disapproved	0	0
Voided Ballot	0	0
Total	103,250,700	100
Abstained	0	-

**Agenda 7.2 To consider and approve the re-election of Mr. Arttachai Anantasuphakul as director for another term**

The moderator provided the shareholders with an opportunity to ask questions or express their opinions. As no shareholder raised any questions or comments, the moderator then requested the meeting to cast its vote.

This agenda required approval by a majority vote of the shareholders attending the meeting and casting their votes. There were a total of 27 shareholders attending the meeting on this agenda, representing a total of 103,250,700 shares.

**Resolution** The Meeting considered the matter and unanimously resolved to approve the re-election of Mr. Arttachai Anantasuphakul as director for another term as proposed by the Company, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage of shareholders and proxies attended the meeting and voted
Approved	103,250,700	100
Disapproved	0	0
Voided Ballot	0	0
Total	103,250,700	100
Abstained	0	-

**Agenda 8 To consider and approve the remuneration of the directors and sub-committees for the year 2026**

In accordance with the Public Limited Companies Act 1992 (B.E. 2535) , Section 90, and Article 24 of the Company’s Articles of Association, which stipulates that “the payment of remuneration to directors shall be in accordance with the resolution of the shareholders’ meeting, such resolution must be passed by votes of not less than two-thirds (2/3) of the total number of votes of shareholders attending the Meeting.”

The Nomination and Remuneration Committee considered the directors’ remuneration for 2026 by screening the appropriateness of the remuneration to be consistent with the assigned duties and responsibilities, and taking into account the consistency with the remuneration of other listed companies in the same industry and of a similar size, as well as the Company’s operating results.

In this regard, the Board of Directors deemed it appropriate to propose that the shareholders’ meeting consider and approve the determination of the directors’ remuneration for 2026 within a total amount not exceeding THB 500,000, in accordance with the recommendation of the Nomination and Remuneration Committee.

For the meeting allowances, the details are as follows:

Position	Meeting Allowance for 2026 (proposed year)	Meeting Allowance for 2025	Different Increase/(decrease)
<b>Board of Directors</b>			
Chairman of the Board	13,000 Baht	12,000 Baht	1,000 Baht
Director	11,000 Baht	10,000 Baht	1,000 Baht
<b>Audit Committee</b>			
Chairman of the Audit Committee	THB 13,000	THB 12,000	THB 1,000
Audit Committee member	THB 11,000	THB 10,000	THB 1,000
<b>Risk Management Committee</b>			
Chairman of the Risk Management Committee	THB 13,000	THB 12,000	THB 1,000
Risk Management Committee member	THB 11,000	THB 10,000	THB 1,000
<b>Nomination and Remuneration Committee</b>			
Chairman of the Nomination and Remuneration Committee	THB 13,000	THB 12,000	THB 1,000
Nomination and Remuneration Committee member	THB 11,000	THB 10,000	THB 1,000

The meeting allowance rates were proposed as follows: THB 13,000 per person per meeting for the Chairman of the Board of Directors, and THB 11,000 per person per meeting for directors. For the three sub-committees, the Chairman of each sub-committee would receive THB 13,000 per person per meeting, while sub-committee members would receive THB 11,000 per person per meeting. However, directors who are not independent waived their rights to receive meeting allowances for all committees.

The Board of Directors determined that such remuneration would become effective from 1

January 2026 onwards until the Annual General Meeting of Shareholders for the year 2026 resolves to change it otherwise.

The moderator provided the shareholders with an opportunity to ask questions or express their opinions. As no shareholder raised any questions or comments, the moderator then requested the meeting to cast its vote.

This agenda item requires approval by votes of not less than two-thirds of the total votes of the shareholders attending the meeting. There were a total of 27 shareholders attending the meeting on this agenda, representing a total of 103,250,700 shares.

**Resolution** The Meeting considered the matter and unanimously resolved to approve the determination of the directors' and subcommittee members' remuneration for the year 2026 as proposed by the Company, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage of shareholders and proxies attended the meeting and voted
Approved	103,250,700	100.00
Disapproved	0	0
Abstained	0	0
Voided Ballot	0	0
Total	103,250,700	100.00

**Agenda 9 To consider other matters (if any)**

No shareholder proposed any additional agenda items for consideration at this meeting.

The moderator informed the meeting that the next session would be a Q&A session for shareholders and invited shareholders to raise any questions or concerns regarding the Company.

A question was raised by Ms. Nipada Panattasiri from the Thai Investors Association: Inquired that the share price is lower than the price expected by investors; how does the Company plan to build confidence among the shareholders?

Mr. Krisana Thanomsub clarified that: In general, the share price reflects the fundamental factors, encompassing both the business plan and the operating results of the Company. The Board of Directors places significant importance on managing the business in accordance with the strategic plans to achieve growth in the Company's operating results and net profits, meeting the

target. It is expected that the share price will correspond with the Company's operating performance and the fundamental factors mentioned above.

As no further questions were raised by any shareholder, the moderator invited the Chairman to declare the meeting closed.

The Chairman declared the meeting closed and thanked all shareholders for their comments and suggestions, which the management would take into consideration for further improvement and development.

The meeting closed at 3:10 p.m.

*- Krisana Thanomsub-*

(Mr. Krisana Thanomsub)

Chairman of the Board of Directors

*-Supathra Thiampicharn-*

(Ms. Supathra Thiampicharn)

Company secretary / minutes recorder